**THP: Board resolution on borrowing loans at Vietnam Joint Stock Commercial Bank for Industry and Trade – Da Nang Branch**

On 24 Jun 2020, Thuan Phuoc Seafoods and Trading Corporation announced the Board resolution on borrowing loans at Vietnam Joint Stock Commercial Bank for Industry and Trade – Da Nang Branch as follows:

Article 1: Agree to borrow from Vietnam Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch (VietinBank Da Nang) with an amount of VND 10,000,000,000

Article 2: Approve the asset mortgage agreement which is the balance in the deposit account issued by Vietinbank Da Nang to confirm the property right of the Company, namely: “Term deposit contract No. 480/2020/49270” on June 3, 2020 issued by VietinBank Da Nang

Article 3: During the implementation of the credit transaction with VietinBank Da Nang, Thuan Phuoc Seafoods and Trading Corporation commits to acknowledge its debt payment obligations to VietinBank Da Nang under the Contract signed between the parties

Article 4: The Board of Directors assigns Ms. Nguyen Thi Phi Anh - General Director, the legal representative of the Company to organize the implementation of the decisions approved by the Board of Directors; negotiate and sign contracts/ transactions related to borrowing capital between the Company and VietinBank Da Nang in accordance with the Company's regulations and current laws. In case of operation reasons, the General Director may authorize in writing other people to carry out in accordance with regulations

Article 5: The Resolution takes effect from the date of signing. Members of the Board of Directors, Management Board, Supervisor Board, Chief Accountant, heads of relevant functional departments and divisions are responsible for implementing this Board resolution.